

Ferrovial sells 65% of Ausol toll roads to Meridiam for 447 million euros

- The deal provides a capital gain of 474 million euro
- Ferrovial retains a 15% stake
- The sale is in line with the company's asset rotation strategy.

Madrid, 14/06/2019.- Ferrovial, through Cintra, has reached an agreement to sell 65% of Ausol I and Ausol II toll roads, in Malaga, to French infrastructure fund Meridiam for 447 million euro. The deal will provide Ferrovial with a capital gain of 474 million euros and enable it to deconsolidate the project's gross debt, amounting to 603 million euros (542 million euros net debt). As the result of this operation, the company will own 15% of both concessions, on which it retains a put option and Meridiam a call option.

Closure of the transaction is subject to obtaining the necessary official approvals. The sale of this stake in Ausol is part of Ferrovial's asset rotation strategy.

To date, Cintra owned 80% of the toll roads, which were awarded in 1996 and 1999, respectively. Ausol I opened to traffic in 1999 and its concession expires in 2046; the Ausol II concession, which became operational in 2002, expires in 2054. Together they make up a 105-kilometer road linking Malaga and Guadiaro, in southern Spain. Cintra will continue to maintain the road in partnership with Meridiam.

Ferrovial, through subsidiary Cintra, is one of the world's leading private sector developers of transport infrastructure, in terms of the number of projects and the volume of investment. It currently manages over 1,468 kilometers of toll roads in 24 concessions in Canada, the US, Europe, Australia and Colombia. It is also the largest shareholder of the concessionaire for 407 ETR, in Ontario, Canada, with a 43.23% stake.

About Ferrovial

Ferrovial is one of the world's leading infrastructure operators and municipal services companies, committed to developing sustainable solutions. The company has 94,000 employees and operates in over 20 countries. Its main business areas are: Toll Roads, Airports, Construction and Services. It is a member of Spain's blue-chip IBEX 35 index and is also included in prestigious sustainability indices such as the Dow Jones Sustainability Index and FTSE4Good.

Corporate Communications

newsroom.ferrovial.com

José Luis Cobas
+34 915 866 314
+34 629 471 839
jl.cobasdelpozo@ferrovial.com

Francisco Campollo
+34 915 869 289
+34 626 163 846
fjcampollo@ferrovial.com