

Ferrovial to build and operate new extension to North Tarrant Express in Texas, worth €813 million

- The concession runs until 2061. The section is scheduled to be open to traffic in late 2023.
- Construction of this new section of road will commence immediately.
- It is the fourth Managed Lanes project to be operated by Cintra in the Dallas-Fort Worth area.

Madrid, 12/08/2019.- Ferrovial, through a consortium led by its toll road subsidiary Cintra Infraestructuras, is to build and operate a new extension (segment 3C) to the North Tarrant Express in Texas, worth USD 910 million, equivalent to €813 million. The consortium, NTE Mobility Partners Segments 3 LLC, also includes the Meridiam fund and APC, a specialized pension fund management firm.

Ferrovial Agroman will be in charge of designing and building this new road segment.

It will extend along 6.7 miles (11 km), from Heritage Trace Parkway, north of US 81/287, to Eagle Parkway, in Denton County. Existing lanes will be upgraded and will continue to be toll-free, while two tolled Managed Lanes each way will be built, as well as on-ramps. Construction work is already under way and the road is expected to be open to traffic by the end of 2023. The concession expires in 2061.

The project, which has just achieved financial closure, will be financed through a combination of equity contributions by the partners (USD 160 million) and the issuance of a PAB (USD 750 million).

This is the fourth Managed Lanes project to be operated by Cintra in the DFW area, one of the most dynamic and fastest-growing areas of the United States. The company already operates the LBJ Express, the North Tarrant Express (NTE) and NTE 35W, which is an extension of the NTE (segments 3A & 3B).

Ferrovial, through subsidiary Cintra, is one of the world's leading private sector developers of transport infrastructure, in terms of the number of projects and the volume of investment. It currently manages over 1,468 kilometers of toll roads in 24 concessions in Canada, the US, Europe, Australia and Colombia.

About Ferrovial

Ferrovial is one of the world's leading infrastructure operators and municipal services companies, committed to developing sustainable solutions. The company has 96,000 employees and operates in over 20 countries. Its main business areas are: Services, Toll Roads, Construction and Airports. It is a member of Spain's blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

**Corporate
Communications**
newsroom.ferrovial.com
@ferrovial

José Luis Cobas
+34 915 866 314
+34 629 471 839
jlcobas@ferrovial.com

Francisco Campollo
+34 915 869 289
+34 626 163 846
fjcampollo@ferrovial.com