Ferrovial awarded $115 Million IH 35 Project in Laredo

- The project includes construction of nearly 1.5 miles of new direct connector and main lane bridges, adding additional main lane travel lanes and installation of more than 12 million pounds of steel girders.
- The project reinforces Ferrovial presence in the United States, its main market by revenues.
- Ferrovial’s United States subsidiary, Webber, currently has more than 60 projects across Texas, Arkansas, Virginia and Georgia.

Madrid, 31/07/2020. - Ferrovial, via its United States construction subsidiary Webber, has been selected by the Texas Department of Transportation for the upgrade of IH 35 in Laredo, Texas, for $115 million.

The contract comprises construction of nearly 1.5 miles of new direct connector and main lane bridges. The project scope of work involves adding additional main lane travel lanes to IH 35 in each direction, construction of over 400,000 square feet of bridge deck, as well as the installation of more than 12 million pounds of steel girders, among other works.

The project is scheduled to start by the beginning of 2021 with completion expected in 2024.

The upgrade will add capacity and improving connectivity to IH 35 and US 59 Loop, two major freight corridors handle international trade. The work will expand the area’s capacity for international trade with Mexico and Central America, but also will help build economic opportunities for the community and the State of Texas.

Webber has more than 60 projects underway in various states, including Texas, Arkansas, Virginia and Georgia. It also strengthens the company's presence in the United States, where it was recently chosen to rebuild a section of the SL12 highway in Dallas for $301 million. The United States is Ferrovial’s largest market in terms of sales volume, where it has built vital infrastructure such as the LBJ Highway in Dallas and segments of the SH 99 Grand Parkway in Houston.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain’s blue-chip IBEX 35 index and is also included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.