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Press
Release

PROJECTS, UNITED STATES, CONSTRUCTION

ferrovial

Ferrovial awarded \$81 million reconstruction of a section of I-35 in Texas

- The project will take 42 months to complete.
- It includes upgrades to the frontage roads and construction of five bridges
- Webber is currently working on more than 40 projects in Texas and Georgia

Madrid/Austin, 30/04/2021.-Ferrovial, via its US construction subsidiary Webber, was awarded the reconstruction contract for a portion of I-35 in San Marcos, Texas (United States). The Texas Department of Transportation (TxDOT) selected the company to carry out the contract valued at \$81 million (about €67 million).

The scope of the project includes the reconstruction of 2.5 miles of interstate along with new auxiliary lanes and the demolition and construction of bridges over SH 123, the Blanco River and Willow Creek. It also includes upgrades to the frontage roads and SH 123 intersection. Overall, the project will have five bridge demolitions, five new bridges and extensive sewer and electrical improvements. The project is scheduled to last 42 months with construction starting in September 2021.

I-35 is one of the country's busiest trade corridors that also serves the daily needs of local residents and businesses. The existing I-35 corridor spans approximately 550 miles across the state of Texas from the Mexican border to the Oklahoma state line. It is the largest interstate highway connecting Mexico and Canada through the U.S. heartland.

Webber is currently working on more than 40 projects in Texas and Georgia. The US subsidiary of Ferrovial was recently awarded the more than \$1.5 billion I-35 Northeast Expansion (NEX) design-build project with sister company, Ferrovial Construction. Webber was also selected for the renovation and expansion of the FM 1960 highway in Houston for \$70 million, the improvement of I-35 in Laredo for \$115 million and the reconstruction of the Texas highway in Dallas SL 12 for \$301 million.

North America: the strategic market for Horizon 24

At the beginning of 2020, Ferrovial announced its Horizon 24 Plan which established the company's growth focus on the development of sustainable infrastructure with projects of high concession value and designated North America as a key market for growth and development. This contract reinforces Ferrovial's commitment to North America, its main market by revenue. The company has five Managed Lane projects in its portfolio located in Texas (LBJ, NTE and NTE 35W), Virginia (I-66) and North Carolina (I-77).

Ferrovial Construction has been serving this market for 15 years and has built vital infrastructure, including LBJ Expressway in Dallas and segments of the SH 99 Grand Parkway in Houston.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Sow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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