

Ferrovial awarded contract to build Expressway S6 in Poland for €128 million

- It will construct a 16.3-kilometer section in northern Poland
- The work is scheduled to be completed in the first quarter of 2025
- The deal emphasizes the company's lead in one of its core markets

Madrid/Texas, 23/04/2021.– Ferrovial, through Polish subsidiary Budimex, has been awarded the construction of a section of Expressway S6 in Poland for 581 million zlotys (equivalent to approximately €128 million). Poland's General Directorate for National Roads and Motorways has selected the company to build a 16.3-kilometer section of road between the cities of Luzino and Szemud, in northern Poland. The work to be executed by Ferrovial's subsidiary includes building a four-lane highway as well as 25 separate engineering structures. The work is scheduled to be completed in the first quarter of 2025.

The contract is part of the Tri-City Metropolitan Bypass project, which includes the construction of a two-lane motorway approximately 31 kilometers in length in order to improve communication between the ports of Gdynia and Gdansk. In addition to reducing travel times and vehicle maintenance costs for road users, the project is expected to improve road safety and have a positive impact on the environment.

Poland: a strategic market under Horizon 24

Early in 2020, Ferrovial unveiled its Horizon 24 Plan, which centers the company's priorities on the development, construction and management of sustainable infrastructure and designates Poland as one of its core markets. This contract underscores Budimex's position as one of the leading companies in this industry in Poland. The Ferrovial subsidiary is currently building a section of the A1 Motorway between Tuszyn and Piotrków, in central Poland, several sections of Expressway S61, and a number of sections of Expressway S19, also in Poland.

Budimex reported a record 8,382 million zlotys in revenue in 2020 (about €1,877 million), a 7.6% increase on the previous year. That translated into a sharp increase in net profit, which doubled to 459 million zlotys (about €100 million). The backlog was 12,700 million zlotys (equivalent to €2,780 million) at the end of the year.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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