

Ferrovial completes sale of its Environmental Services business in Spain and Portugal to PreZero

- The transaction was completed within the established deadlines
- Divestment of the Services businesses in the United Kingdom and Chile is ongoing
- The deal is in response to the company's new strategy, focused on developing, building and managing sustainable infrastructure

Madrid, 1/12/2021. - Ferrovial has completed the sale of its Environmental Services business in Spain and Portugal to PreZero, a Schwarz Group company. The price of the shares sold amounted to €1,032 million. The deal, which provides a capital gain of €330 million, comprises the environmental services and waste collection, treatment and recycling businesses. It is part of the process of divesting Ferrovial Services. The transaction was completed after approval from the competition authorities.

PreZero, a Schwarz Group company, is an international provider of environmental services with approximately 30,000 employees across about 430 locations in Europe and North America.

New strategic vision

Ferrovial conducted a strategic review of all its businesses aimed at focusing the company's future on infrastructure, the prime source of value and returns for its shareholders. As a result, it classified all its Services operations as "available for sale". To that same end, the company adopted Horizon 24, a strategy for the period 2020-2024 that prioritizes infrastructure development, construction and management in parallel with businesses in the areas of mobility, water and the energy transition. The plan pursues 11% annual EBITDA growth based on the pursuit of excellence, sustainability, innovation, and efficiency, and the selection of businesses and markets.

Completion of the sale of the Environmental Services business in Spain and Portugal comes after the recent announcement of agreements to sell the Infrastructure Services area in Spain to Portobello Capital (upon fulfillment of the conditions precedent to which the acquisition is subject) and the Oil & Gas business in North America to Architect Equity. It follows the sale of Broadspectrum's operations in Australia and New Zealand and of the municipal cleaning contracts in the United Kingdom. Divestment of the other Ferrovial Services businesses in the UK and Chile, this business area's core markets, is ongoing.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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