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Ferrovial agrees to acquire a stake in JFK Airport New Terminal One consortium

Madrid, 06/06/2022. – Ferrovial, through its Airports division, has agreed to acquire a stake in New Terminal One, the consortium appointed to design, build and operate the new Terminal One at JFK International Airport in New York (which includes replacing Terminals 1 and 2 and former Terminal 3 of this airport).

Under the deal, Ferrovial is acquiring 96% of The Carlyle Global Infrastructure Fund's 51% stake in New Terminal One. The completion of the transaction is subject to certain conditions precedent. Ferrovial's investment would amount to USD 1.14 bn.

With an investment of USD 9.5 bn, the New Terminal One will stand on the site currently occupied by T1, T2, and the former T3 and will offer an enhanced user experience over than 2.5 million square feet. The process, which includes demolishing the old terminals and modernizing the infrastructure, will increase the terminal's capacity. Upon completion, it will be the largest terminal at JFK International Airport. Construction will proceed in phases, with the first phase expected to be completed in 2026. The asset concession runs until 2060.

Ferrovial has been part of the aviation industry since 1998 and has more than 20 years of experience investing, developing, and operating 33 airports around the world, including the United States, Australia, and Chile. It currently has four airports in the United Kingdom. With a 25% stake in Heathrow Airport, it is the airport's core shareholder and industrial partner, and it owns 50% of Glasgow, Aberdeen, and Southampton airports. It is also in the process of closing the acquisition of 60% of Dalaman International Airport in Turkey from YDA Group.

About Ferrovial

Ferrovial, a leading global infrastructure operator, is committed to developing sustainable solutions. It is a member of Spain's blue-chip IBEX 35 index and included in the Dow Jones Sustainability Index and FTSE4Good; all its operations are conducted in compliance with the principles of the UN Global Compact, which the company adopted in 2002.

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